



HB 500 Margins Tax Bill

Key trucking provisions of the bill:

1. Motor carriers can exclude, from their total revenue flow through, revenue derived from taxes or fees
2. Motor carriers transporting “Barite” can exclude subcontracting payments to nonemployee agents
3. Motor carriers transporting “Aggregates” can exclude subcontracting payments to nonemployee agents
4. Temporary Permissive Alternative Rates
 - a. The rate of 97.5 percent of taxable rate would apply to the January 1, 2014 tax year
 - b. The rate of 95 percent of the taxable rate would apply to the January 1, 2015 tax year provided the Comptroller certifies sufficient revenue is available for the fiscal year
5. All businesses are guaranteed a \$1 million deduction from their total revenue